

Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **Firstsource Solutions Ltd** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.3 And Net-Zero Criteria V1.3**).

The official validated target language:

Net-Zero

Firstsource Solutions Ltd commits to achieve net-zero greenhouse gas emissions across the value chain by FY2050.

Near-Term

Firstsource Solutions Ltd commits to reduce absolute scope 1 and 2 GHG emissions 63.0% by FY2035 from a FY2024 base year. Firstsource Solutions Ltd also commits to increase active annual sourcing of renewable electricity from 26.39% in FY2024 to 100.0% by FY2030. Firstsource Solutions Ltd further commits to reduce absolute scope 3 GHG emissions 50.0% by FY2035 from a FY2024 base year.

Long-Term

Firstsource Solutions Ltd commits to reduce absolute scope 1, 2 and 3 GHG emissions 90.0% by FY2050 from a FY2024 base year. Within this target, Firstsource Solutions Ltd commits to reduce scope 1 and 2 GHG emissions 90.0% and scope 3 GHG emissions 90.0% within the same timeframe. Firstsource Solutions Ltd also commits to continue active annual sourcing of 100% renewable electricity from FY2030 through FY2050.

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